

SUPERANNUATION GUARANTEE INCREASING TO 12%



The Federal Government has maintained the Superannuation Guarantee (SG) percentage increase timetable, therefore the 12% rate will not take effect until 2025/26 financial year.

The government may vary these initiatives at any time, please contact First Super for current information.

The current SG timetable is:

Financial year(s)	Super guarantee (%)
2014/15 - 2020/21	9.5
1 July 2021 - 30 June 2022	10.0
1 July 2022 - 30 June 2023	10.5
1 July 2023 - 30 June 2024	11.0
1 July 2024 - 30 June 2025	11.5
1 July 2025 - 30 June 2026 and onwards	12.0

WANT TO KNOW MORE? WE'RE HERE TO HELP.

Please contact our Service Centre today.

Call **1300 360 988**
Email **mail@firstsuper.com.au**
Website **firstsuper.com.au**

PUTTING MEMBERS FIRST



SG CONTRIBUTIONS FOR MEMBERS AGED 75+

Since 1 July 2013, SG and contributions made under an award or industrial agreement can be made for an eligible employee over age 75.

All other employer contributions, including salary sacrifice contributions that are subject to the current 'work test' must cease when the member turns 75.

Important information:

The material contained in this bulletin is accurate and reliable as at 1 July 2020. This information is of a general nature only and does not take into account your personal circumstances or situation. We recommend that you seek qualified financial advice before making any investment decision. The bulletin is provided by First Super Pty Ltd ABN 42 053 498 472, AFSL No. 223988, as the Trustee of First Super ABN 56 286 625 181. If you intend to invest in or continue to hold this product you should obtain and consider a copy of the Product Disclosure Statement which is available by phoning 1300 360 988.

First Super Pty Ltd

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