

First Super Transition to Retirement Significant Event Notice



1 April 2017

This notice explains the changes that will come into effect from 1 July 2017 relating to investment earnings for members who hold a Transition to Retirement (TTR) income stream.

What is changing?

Transition to Retirement (TTR) income stream accounts were subject to legislative changes that take effect on 1 July 2017. Prior to 1 July 2017, investment earnings of TTR income streams were not taxed. From 1 July 2017, this will change so that investment earnings on TTR income streams will be taxed at up to 15%.

How will this change impact me?

Tax on investment earnings on a TTR income stream will apply to all TTR members regardless of when you opened the TTR account. We will need to start deducting tax from investment earnings. Your investment options will continue to have the same asset allocation, investment strategy and indirect investment costs.

Where can I get more information?

The First Super Allocated Pension Product Disclosure Statement issued 11 April 2017 at <https://www.firstsuper.com.au/forms-resources/product-disclosure-statements>.

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