

Important changes to First Super



FIRST
super



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Below is your Significant Event Notice (SEN) which outlines some fee changes at First Super. If you'd like to receive these communications by email in future, please update your details in [firstonline](#), our member portal, or call us on 1300 360 988.

Good news! First Super's fees are going down

From 1 September 2025, First Super is reducing its administration fees for most of its members - which means more money in your super account, growing for your retirement.

We're making these changes because we're committed to keeping fees competitive – over time, lower fees and strong investment performance can make a big difference to your super balance.

How much will I save?

First Super's administration fee comprises two parts – a flat, weekly fee and a yearly asset fee of 0.18% of your account balance.¹ These fees cover the administration of the fund, ensuring your super is managed professionally and effectively.

The flat administration fee is going down from \$1.87 weekly to \$1.65, saving you over \$10 a year.

We're also introducing a fee cap of \$1250 for our asset fee of 0.18%. This means we won't charge you more than \$1250 in asset fees in one financial year – so no matter how big your retirement savings grow, the most you will pay in asset fees per year is \$1250.00.

	Account	Weekly	Asset – admin	Asset – advice	Cap
Current	Accumulation	\$1.87	0.18%	0.02%	None
New		\$1.65	0.18%	0.02%	\$1,250

1. Where the cost of operating the Fund is greater or less than the total amount of fees deducted, this difference is applied to the administration reserve. The Fund claims a tax deduction for administration costs each year, which is paid into the administration reserve.

New KiwiSaver Fee

From 1 September 2025, First Super will apply a one-off processing fee of AUD \$199 to all members who transfer their KiwiSaver balance into a First Super account.

This fee will help us maintain a high standard of service for all KiwiSaver members. It will be deducted from the rollover amount in Australian dollars within 24 hours of First Super receiving it.

How it works:

- The fee will apply only to KiwiSaver transfers received by First Super on or after 1 September 2025.
- Members who initiated their KiwiSaver transfer prior to the date of this notice, and whose rollover is received by First Super after 1 September 2025, will not be charged the fee.
- Members who initiate a KiwiSaver transfer after this notice is issued but before 1 September 2025, and whose rollover is received by First Super on or after 1 September 2025, will be charged the AUD \$199 fee.

This change does not affect any other First Super fees and charges.

What You Need to Do

No action is required for existing members.

Members rolling over their KiwiSaver from 1 September 2025 should be aware of the one-off fee.

New Product Disclosure Documents (PDSs) with the updated fees will be available on our website from 1 September.

More information about First Super's fees and costs is available on our website **firstsuper.com.au**

Questions? We're here to help. Let's talk.



1300 360 988



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