Super co-contribution

Let the government top up your super in the 2026/27 financial year by taking advantage of the super co-contribution scheme, where you could be eligible to receive up to $500 tax free. If you're earning less than $64,293 a year and you make an after-tax, voluntary contribution to your super, you could be eligible to receive a boost.

Who is eligible for the co-contribution?

You may be entitled to a super co-contribution if you meet these rules:

- You made voluntary, after-tax contributions to a complying super fund during the financial year
- Your total annual income was less than $64,293
- You are under 71 years of age at the end of the financial year
- You lodged an income tax return for the financial year
- You have not held an eligible temporary resident visa at any time during the financial year
- You earned 10% or more of your total income from running a business if you are self-employed, or from eligible employment, or a combination of both
- You have a total superannuation balance* of less than $2.1 million (the transfer balance cap for the 2026/27 financial year) on 30 June of the previous financial year
- You have contributed less than the non-concessional contributions cap for the relevant financial year.

How much will I be entitled to?

The government could pay you up to 50 cents for every dollar you pay into your super account. If you are earning less than $49,293 a year, you could be entitled to the government's maximum co-contribution of $500. If your income is above $49,293, the maximum co-contribution will reduce for each additional dollar of income, and phase out completely at $64,293 total income.

If you earn:	And you contribute:	The maximum you could receive is:
$49,293	$1,000	$500
$52,293	$800	$400
$55,293	$600	$300
$58,293	$400	$200
$61,293	$200	$100
$64,293	Any amount	$0

Please note that these calculations are estimates only. The Australian Taxation Office (ATO) will determine eligibility.

* Your Total Super Balance (TSB) is the value of your superannuation interests in all your super funds. It is usually calculated on 30 June each year. Your TSB is important because it affects your eligibility for certain super-related measures, including the super co-contribution.

Can I make smaller payments and still be eligible?

Yes. You can make smaller payments throughout the year and still be eligible for a co-contribution.

For example, if you are earning up to $49,293 a year and you pay $20 a week into your super account, this will add up to a total of $1,040 over the year. This means you could be entitled to the maximum $500 boost from the government.

Even if you don't contribute the full amount needed to receive the maximum contribution from the government, you can still take advantage of the scheme. However, just remember that for every $1 less than the full amount needed to receive the maximum co-contribution, the government's contribution drops up to 50 cents.

For more details on working out the amount of co-contribution you may be entitled to, use the ASIC Money Smart calculator at **moneysmart.gov.au**.

Is there anything else I need to know?

Contributions that do not qualify for the super co-contribution are:

- employer contributions
- contributions you make through salary sacrifice
- any contributions for which you have claimed a tax deduction
- rollovers from other super funds, and
- transfers from overseas super funds.

Personal contributions will form part of your preserved benefits. You can only access preserved benefits on retirement from the workforce on or after reaching your preservation age.

When will I receive the co-contribution?

The Australian Taxation Office (ATO) calculates the amount of the co-contribution to pay after it receives your annual tax return. It will then automatically credit the amount to the super fund to which you made your payments.

How do I make a voluntary contribution into my super account?

There are three ways you can make payments into your super account to take advantage of the government's co-contribution scheme:

1. BPAY®

Biller Code: 102194
Ref: Your Customer Reference Number

Telephone & Internet Banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Customer Reference Number: Log into firstonline and go to Make a Contribution (under Transactions) for your reference number. Or call us on **1300 360 988**.

2. Electronic Funds Transfer (EFT)

Your EFT reference is your member number, your first name initial and surname.

First Super bank account details:

Account Name: **First Super**
Bank Name: **National Australia Bank**
BSB No: **083-355**
Account No: **67-879-1379**

3. Payroll deduction

Your employer can deduct the money from your pay (after tax). Complete a Member Contribution Form (available from **firstsuper.com.au/forms**) or speak with your employer to find out how to arrange this.

If you have made an EFT or BPAY® payment, please let us know. To notify us of your contribution, email or post a copy of the Contribution Form to us. Alternatively, tell us you've made the payment via our online form at **firstsuper.com.au/co-contribution**.

If you have any questions about the super co-contribution scheme, or would like to talk to a First Super financial adviser[1] about any aspect of your super, please call us on **1300 360 988.**

Want to know more? We're here to help.

If you would like to discuss super co-contributions, or have any other questions about your super, please contact our Member Services Team today

1300 360 988 **mail@firstsuper.com.au** **firstsuper.com.au/super-co-contribution**

Watch our FIRSTtalk videos about contributing to super at **firstsuper.com.au/first-talk**.

The material contained in this document is accurate and reliable as at July 2026.

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