First Super's fees are going down

This SEN was updated on 18 September 2025. The figure in paragraph seven below was changed from $39,000 to $41,000.

This Significant Event Notice (SEN) outlines some fee changes at First Super.

From 1 September 2025, First Super is reducing its administration fees for most of its members – which means more money in your Retirement Income account.

We're making these changes because we're committed to keeping fees competitive for all our members.

What does this mean for my Retirement Income account?

First Super's administration fee comprises two parts – a flat, weekly administration fee and a yearly asset fee. These fees cover the administration of the fund, ensuring your super is managed professionally and effectively.

Currently, Retirement (Pension) members do not pay a weekly administration fee. Instead, they pay a yearly asset fee of 0.38% of their Retirement Income account balance.[1]

From 1 September, all Retirement members will pay a weekly $1.65 fee but will also receive a reduction in the yearly asset fee, down to 0.18% of their account balance. We're also lowering the Retirement Income account fee cap by almost $500 – from $1,740 to $1,250 for our new asset fee of 0.18%.

This means we won't charge Retirement Income account members more than $1,250 in asset fees in one financial year – so no matter how big your retirement balance is, the most you will pay in asset fees per year is $1,250.

Most Retirement Income account members will be better off due to these changes, though a small number with balances under $41,000 may experience a slight overall increase in fees.

	Account	Weekly	Asset – admin	Asset – advice	Cap
Current	Pension	0	0.38%	0.02%	$1,750
New		**$1.65**	**0.18%**	**0.02%**	**$1,250**

What You Need to Do

No action is required for existing members. More information about First Super's fees and costs is available on our website **firstsuper.com.au**

New Product Disclosure Documents (PDSs) with the updated fees will be available on our website from 1 September.

Questions? We're here to help. Let's talk.

1300 360 988 **mail@firstsuper.com.au** **firstsuper.com.au**

1. Where the cost of operating the Fund is greater or less than the total amount of fees deducted, this difference is applied to the administration reserve. The Fund claims a tax deduction for administration costs each year, which is paid into the administration reserve.

Issued by First Super Pty Ltd (ABN 42 053 498 472, AFSL 223988), as Trustee of the First Super Superannuation Fund (ABN 56 286 625 181). Read the Product Disclosure Statement (PDS) before making any investment decisions. To obtain a copy of the PDS or Target Market Determination (TMD) please contact First Super on **1300 360 988** or visit **firstsuper.com.au/pds**.