Nomination of Beneficiary Form for Retirement members

In the event of your death while you are a First Super member with a Transition to Retirement or Retirement Income account, the money remaining in your account is not lost. Your Retirement account will be treated in accordance with the law depending on whether you nominate a reversionary beneficiary, nominate one or more beneficiaries to receive your lump sum, or do neither.

You have two options when deciding what happens to your money in the event of your death:

1. Reversionary Beneficiary

Under this option, a reversionary beneficiary will continue to receive your Retirement payments in the event of your death. A reversionary beneficiary must be:

- your spouse (including a de facto or same sex spouse)
- a child (including a step-child) who is under 18, or financially dependent and less than 25, or has a disability.

You can nominate a reversionary beneficiary when you complete the application form to become a member or the *Nomination of Beneficiary* form, and can change your nomination by advising us in writing at any time.*

A reversionary beneficiary has much the same rights as the original member. Among other things, the beneficiary can:

- choose to be paid a lump sum
- set their own level of regular payment within the limits imposed by law
- set their own investment strategy.

2. Nomination of Beneficiary

There are three additional ways to tell First Super who you want to receive your super benefit, including any insurance payable, when you die.

1. Lapsing Binding Beneficiary Nomination
2. Non-Lapsing Binding Beneficiary Nomination
3. Non-Binding Beneficiary Nomination.

To help you decide what type of beneficiary nomination is better for you, read First Super's *Nominating Beneficiaries Fact Sheet* at **firstsuper.com.au/fact-sheets**.

What are the differences between Lapsing Binding, Non-Lapsing Binding, and Non-Binding Nominations?

A Binding Nomination instructs the Trustee (First Super) about who you want to receive your benefit and in what proportions. As long as it's valid at the time of your death, we are legally bound to follow your instructions.

There are two types of Binding Nomination.

A Non-Lapsing Binding Nomination is valid indefinitely unless you cancel or amend it.

A Lapsing Binding Nomination only lasts for three years, so you will need to keep it updated for your wishes to be followed. Members with a Lapsing Binding Nomination in place will be reminded to update it before it expires.

A Non-Binding Nomination is a request for First Super to pay your benefit to the person or people you've asked. It is not legally binding, so while we will take it into account, we must ultimately follow super and tax laws when deciding who receives your money.

Tax on death benefits

Death benefits paid to dependants (generally limited to your spouse and minor children) are tax-free.

The 'taxable component' of a death benefit paid to non-dependants will be taxed at special rates. For more information, contact the Australian Taxation Office (ATO) on **13 10 20**.

* This may affect Centrelink entitlements, please contact our Member Services Team for further information on 1300 360 988.

Who is a dependant?

Under superannuation law, a dependant is generally a child, spouse (including a de facto or same sex spouse), a financial dependant, or a person with whom you have an interdependency relationship.

Two people may have an interdependency relationship if:

- they have a close personal relationship
- they live together
- one or each of them provides the other with financial support
- one or each of them provides the other with domestic support and personal care.

An interdependent relationship can also exist if a close personal relationship exists but the other requirements for interdependency are not satisfied because of a physical, intellectual or psychiatric disability that requires a person to live in an institution.

What is a legal personal representative?

This is the executor of your Will or the person responsible for administering your estate if you do not have a Will. If you want to leave your benefit to a non-dependant, nominating a Legal Personal Representative means all or part of your super can be distributed under the terms of your Will.

If you do not make a choice

If you do not make a nomination of beneficiary or nominate a reversionary beneficiary to receive your Benefit, the Trustee must decide who receives the value of your Retirement account according to the law. The Trustee will make a lump sum payment to one or more of your dependants or your legal personal representative. If you don't have dependants or a legal personal representative, the Trustee will attempt to identify another person to receive the balance of your Retirement account. If no other person can be located, the balance of your Retirement account will be paid to the relevant state or Commonwealth Government lost money fund.

For further information on nominating beneficiaries, please read the *Nominating Beneficiaries* fact sheet at **firstsuper.com.au/forms-tools/fact-sheets/** or contact Member Services on **1300 360 988**.

Nomination of Beneficiary Form
Retirement members

FIRST super

An Industry SuperFund

Office Use Only: Member Number

Please complete this form with **CAPITAL LETTERS** using a blue or black pen.

Section 1 | Your personal details

Title (Mr, Mrs, Ms etc) | **Date of birth** (DD/MM/YYYY) | **Gender** | **Member number** | **Account number**

☐ M ☐ F ☐ Other

Surname

Given name(s)

Residential address

Suburb | **State** | **Postcode**

Postal address ☐ (Tick box if same as above)

Suburb | **State** | **Postcode**

Telephone (home) | **Telephone** (work) | **Mobile**

Email address

Section 2 | Nominating your beneficiaries

Please nominate the type of beneficiary option you wish to be implemented in the event of your death.

In the event of your death, the balance of your Retirement Account will be paid to your spouse, dependants or estate. You have the following two options:

> **Nominating a Reversionary Beneficiary, complete option A.**

> **Death Benefit Nominations, complete option B.**

☐ **Option A. Reversionary Beneficiary**

If you choose this option, your spouse will receive the remaining Retirement payments.

Surname

Given name(s)

Residential address

Suburb/Town/City | **State** | **Postcode**

Relationship | **Date of birth** (DD/MM/YYYY)

Section 2 | Nominating your beneficiaries *(continued)*

☐ **Option B. Nomination of Beneficiaries**

Please read page 1 before you complete this section.

Nomination details

Tick one box only.

This is a: Lapsing Binding Nomination ☐ **Non-Lapsing Binding Nomination** ☐ **Non-Binding Nomination** ☐

First Super accepts original copies both electronically and by mail.

To make sure your nomination is valid, read page 1 to see who can be nominated as a beneficiary.
The total % of your nomination must add up to 100%. It if doesn't, it will be invalid.

% of benefit

☐ **Legal Personal Representative**

Beneficiary 1: Full name

Date of birth (DD/MM/YYYY) / /

Relationship to you – tick one box only.

% of benefit

☐ **Spouse** ☐ **Child** ☐ **Financial dependant** ☐ **Interdependent relationship**

Beneficiary 2: Full name

Date of birth (DD/MM/YYYY) / /

Relationship to you – tick one box only.

% of benefit

☐ **Spouse** ☐ **Child** ☐ **Financial dependant** ☐ **Interdependent relationship**

Beneficiary 3: Full name

Date of birth (DD/MM/YYYY) / /

Relationship to you – tick one box only.

% of benefit

☐ **Spouse** ☐ **Child** ☐ **Financial dependant** ☐ **Interdependent relationship**

Beneficiary 4: Full name

Date of birth (DD/MM/YYYY) / /

Relationship to you – tick one box only.

% of benefit

☐ **Spouse** ☐ **Child** ☐ **Financial dependant** ☐ **Interdependent relationship**

Have more than four beneficiaries? Provide their details on a separate piece of paper and attach it to this form. Make sure any additional Binding Nominations are signed, dated and witnessed (refer to section 4).

Section 3 | Member declaration

I request and direct the Trustee (First Super) to distribute any benefit payable when I die in accordance with this form.

This form supersedes any previous beneficiary nomination I have made.

I acknowledge that I have read and understand the information about Binding Nominations on page 1 and my nomination meets these requirements.

I confirm that I am authorised to provide the personal details included on this form and I consent to my information being checked by First Super or the official record holder via third-party systems for the purpose of confirming my identity.

Please sign here

✗

Date (DD/MM/YYYY)

/ /

Section 4 | Witness declaration

This section is for Lapsing and Non-Lapsing Binding Nominations only. I declare that I am over the age of 18, not named as a beneficiary on this form, and this Binding Nomination was signed by the member in my presence on the same date it was signed by me.

Witness 1

Surname

Date of birth (DD/MM/YYYY)

/ /

Given name(s)

Residential address

Suburb/Town/City

State

Postcode

Please sign here

✗

Date (DD/MM/YYYY)

/ /

Witness 2

Surname

Date of birth (DD/MM/YYYY)

/ /

Given name(s)

Residential address

Suburb/Town/City

State

Postcode

Please sign here

✗

Date (DD/MM/YYYY)

/ /

How to send us this form

Mail your form to:

First Super, PO Box 666, Carlton South, VIC 3053

OR

Email us your form:

Email a copy to **mail@firstsuper.com.au**

Need help?

For more information about how to make a beneficiary nomination, read the *Nominating Beneficiaries Fact Sheet* at **firstsuper.com.au/fact-sheets** or call the Member Services Team on **1300 360 988**.

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