

Making the most of your super



7 ways to put your super to work

**Your super can do
more for you than
you think.**



While the main purpose of super is saving for retirement, it's more flexible than you may believe. It can be there for you in other ways too, like providing an insurance safety net, helping you to save on tax, or supporting your loved ones if you die.

So, are you ready to start making the most of your super?

Contents

1. Register for firstonline	p3
2. Combine your super accounts	p4
3. Invest your way	p5
4. Boost your super	p6
5. Check your insurance cover	p8
6. Nominate your beneficiaries	p10
7. Get expert help	p11

1. Register for firstonline



With a **firstonline** member account you can manage your super 24/7. We make it easy to:

- update your personal details¹
- search for and combine your multiple or lost super accounts
- view your account transactions
- view your insurance and investment choices
- change or add non-binding beneficiaries
- apply for insurance
- view your member statements.

Register now ➔

Go to **firstsuper.com.au/login** to register for firstonline.

If we don't already have your email and mobile number, we'll need these before you register. Speak to our Member Services Team on **1300 360 988** or email **mail@firstsuper.com.au**.

Manage your First Super account on the go using the new **First Super app**.



**Download to
get started.**



¹ Changes to your date of birth or your name can't be made online. Please call our Member Services Team on **1300 360 988**.

2. Combine your super



If you've had more than one job, you may have more than one super account. If you have more than one super account, you're paying multiple sets of fees. This can eat away at your savings and leave you with less for retirement.

By finding and combining any other super balances you have into your First Super account, you could:

- get your super working together, making it easier to manage your investments
- keep track of a single account balance
- save on fees.

How to combine accounts >



Ready to find and combine your other super balances?

Log into firstonline or the First Super app and go to 'My Transactions'.



Need help?

Speak to your local Member and Employer Services Coordinator¹ or the Member Services Team on **1300 360 988**.

Before you transfer out of any other super fund, it's important to consider the appropriate level of insurance you need, any applicable fees, and if you're in a defined benefit account.

Bring your Kiwisaver across the ditch

Have you worked in New Zealand but now live in Australia?



With First Super, your KiwiSaver can come across and join you in Australia. Avoid wasteful fees and taxes on your KiwiSaver, or start to consolidate your money for retirement. Learn more at firstsuper.com.au/kiwisaver-transfers.


¹ Member and Employer Services Coordinators can provide factual information and general advice only.

3. Invest your way



As a First Super member you can choose from five investment options.

All have different risk and return profiles, ranging from high to low risk. Some contain more 'growth' assets and may go up and down in value more often, while others contain more 'defensive' assets. These are more stable, but generally don't perform as well over longer periods of time.

 <p>Growth</p> <p>Defensive</p>	<ul style="list-style-type: none">• Shares Plus• Growth• Balanced• Conservative Balanced• Cash	Unless you choose differently, your super will be automatically invested in the Balanced option , which contains a mix of both growth and defensive assets. It's important to choose an investment option – or combination of options – that's right for your circumstances.
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Choosing your investments

Explore our investment options at firstsuper.com.au/investment-options. Discuss your investment choice with one of our Financial Planners¹ by calling **1300 360 988** or booking an appointment at firstsuper.com.au/book.

A long-term performer

When it comes to super, it's the long-term performance that counts the most. To learn more about First Super's performance go to firstsuper.com.au/investments and view our investment returns and crediting rates.

¹ First Super Financial Planners are authorised representatives of Industry Fund Services Limited (ABN 54 007 016 915, AFSL 232514).

4. Boost your super



Every little bit you add to your super now helps set you up for a better retirement. Just make sure you stay under the contribution cap limits to avoid paying extra tax. And remember, you can only make most types of contributions until age 75.

Before-tax (concessional) contributions

Before-tax contributions can be a good option for those on medium-to-high incomes to boost their super and potentially save on tax.

The before-tax contribution cap is \$27,500¹ per financial year and includes super guarantee payments from your employer.



Salary sacrifice

Salary sacrifice is when your employer agrees to regularly contribute extra money from your before-tax salary into super on your behalf. Not only are you boosting your super, you could also benefit from paying less income tax on your reduced salary.



Personal tax-deductible contributions

Personal tax-deductible contributions result in the same outcome as salary sacrificing, but are a different way of going about it. Save up and contribute to super after tax by BPAY® or EFT when you're ready, then claim it as a tax deduction later. Because you claim the deduction, it counts towards your before-tax cap. If you're aged between 67 and 75, you may have to meet the government's work test to make this type of contribution. Find out more at ato.gov.au.



Carry-forward ('catch-up') rule

If you do not use up your before-tax contribution cap in previous years, you can roll these amounts into future years and make a bigger contribution. We recommend seeking financial advice, as conditions do apply.

How super can help you buy your first home

Under the First Home Super Saver Scheme (FHSS) you may be able to invest money in your super and save faster for your first home. You can also use your KiwiSaver funds. Read our FHSS fact sheet at firstsuper.com.au/fact-sheets to learn more.



¹ For 2023/24.

4. Boost your super (continued)

After-tax (non-concessional) contributions

if you're on a lower income or have a windfall, the flexibility of after-tax contributions could work for you. Contribute regularly or on one-off occasions as it suits you.

The after-tax contribution cap is \$110,000¹ per financial year.

✓ Voluntary contributions

Voluntary contributions are top-ups you make by EFT or BPAY® from your bank account. Because you've already paid income tax on this money, you won't pay any super contributions tax.

✓ Super co-contribution

Designed to boost the savings of low- and middle-income earners, you could receive up to 50c for every dollar you put in after tax, up to a maximum of \$500. If you meet the eligibility criteria, including earning below \$58,445, a co-contribution will automatically be added to your super after you submit your tax return.

✓ Lump sum contributions

Pay up to \$110,000 to super without worrying about attracting any contributions tax. Can be useful if you come into some money, like an inheritance or proceeds from a sale. You may even be able to contribute more than this – see below.

✓ Bring-forward rule

If you're under age 75, you can bring forward two years of non-concessional contributions for a total of \$330,000 over three consecutive years. Conditions apply.² In practice, this means you could contribute more than the contribution cap in a financial year, but you won't receive a tax penalty, you'll simply trigger this rule.

Grow your super ➔

Go to **firstsuper.com.au/grow-my-super** for more information about how to boost your super.

¹ For 2023/24. ² Your Total Super Balance must be under \$1.7 million.

5. Check your insurance cover



At different stages of your life, such as moving out of home, moving in with a partner or having kids, it's likely you'll need different things from your insurance.

First Super offers three types of insurance cover.



Death (including Terminal Illness)

Death cover provides a lump sum payment if you die or are diagnosed with a terminal illness while a member of the Fund.



Total and Permanent Disablement (TPD)

TPD cover means that if you become totally and permanently disabled the balance of your account plus any insured benefit may become payable.



Voluntary Income Protection

Income Protection cover provides a regular income for up to two years if you cannot work because you are totally or partially disabled due to illness or injury.

All eligible members¹ will receive default insurance cover of four units of Death and TPD insurance cover, starting after we receive the first contribution into your account. You must also be at least 25 with a balance of \$6,000 or more.

If you are under age 25 and/or your account balance is below \$6,000, by law you won't receive cover automatically. However, you can 'opt in' to tell us you want it – simply go to **firstsuper.com.au/opt-in** and enter your details.

Looking for income protection cover? You'll need to apply using our insurance forms at **firstsuper.com.au/forms**.

¹ For eligibility criteria see pages 4 and 5 of our *Insurance Guide* at **firstsuper.com.au/pds**.

5. Check your insurance cover (continued)

Which step do you want to take next? ➤



Check whether I have insurance

Go to **firstsuper.com.au/login** to check for cover in your firstonline account or read your most recent member statement.



Understand my insurance needs

Use our Insurance Calculator at **firstsuper.com.au/calculators** to decide on the most appropriate cover for your situation.



Get help with my insurance

Discuss your insurance choices with one of our Financial Planners² by calling **1300 360 988** or booking an appointment through our website at **firstsuper.com.au/book**.



Change my insurance cover

Apply to change insurance through eApply (online) or using the relevant form.
Visit 'Change or cancel your cover' on our website at **firstsuper.com.au/superannuation/insurance/change-or-cancel-your-cover/** for more details.

For more details about insurance options with First Super and eligibility criteria, visit the insurance section of our website at **firstsuper.com.au/insurance** or read a copy of our *Insurance Guide*, available at **firstsuper.com.au/pds** or by contacting us.

² First Super Financial Planners are authorised representatives of Industry Fund Services Limited (ABN 54 007 016 915, AFSL 232514).

6. Nominate your beneficiaries



Did you know your super balance and any insurance you have with your super doesn't automatically go to your estate if you die?

Instead, First Super must follow superannuation and tax laws to decide who is eligible to receive any benefits – i.e. who is the 'beneficiary' of this money.

By nominating beneficiaries, you're making sure we know your preference and that the people you love and care about will be taken care of if you die.

How to nominate a beneficiary

There are two types of beneficiary nomination – Binding and Non-Binding.

Depending on your situation, one option may be more suitable than the other. Read our *Nominating Beneficiaries fact sheet* at firstsuper.com.au/fact-sheets to decide what's right for you.

1

Binding nomination.

Legally binding (if it's valid) and must be followed by us. Visit firstsuper.com.au/superannuation/how-super-works/nominate/ for more information about who can be nominated. Then complete the *Nomination of Beneficiary Form* at firstsuper.com.au/forms and send it back to us. This must be signed by two witnesses and is valid for three years.

2

Non-binding nomination.

A request (not legally binding) that we'll take into account when deciding who should receive your death benefit. Call us, update your beneficiary in *firstonline*, or use the *Nomination of Beneficiary Form*.

Getting it right

There are strict rules around who can be named as a beneficiary. Make sure your nomination is valid by contacting us before you submit your form.

7. Get expert help



For financial advice that covers everything from how super works to planning for your desired retirement lifestyle, why not turn to First Super?

General advice about your First Super account

Our local Member and Employer Services Coordinators¹ and Member Services Team can help you get to know your super, so you can make informed choices about your investments, insurance, how to boost your super, and the ways you can use super for your retirement.

Get in touch:

1300 360 988 or mail@firstsuper.com.au



Personal advice based on your situation

Our experienced Financial Planners² can give you advice and recommendations to help you make the best choices for your super based on your personal circumstances. There is no additional fee where the financial advice topics are solely about your First Super account. For advice that goes beyond your super account, fees will apply. Any fees will be disclosed upfront and you can always choose not to proceed – no strings attached.

Book an appointment:

firstsuper.com.au/book or call 1300 360 988



¹ Member and Employer Services Coordinators can provide factual information and general advice only.

² First Super Financial Planners are authorised representatives of Industry Fund Services Limited (ABN 54 007 016 195, AFSL 232514).

Contact us

For more information or help with your First Super account, please contact our Member Services Team.



PO Box 666,
Carlton South, VIC 3053



1300 360 988
(8am to 6pm weekdays AEDT)

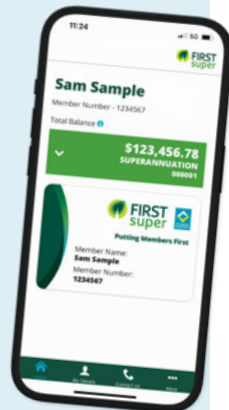


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Manage your First Super account on the go using the new **First Super app**.



Download to get started.



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