

Significant Event Notice

2 December 2021

First Super has changed its investment return and risk objectives for the Conservative Balanced option, effective 2 December 2021.

The changes are shown below.

Investment option	Return Objective		Risk Objective (Frequency of negative return)	
	Prior to 2 December 2021	From 2 December 2021	Prior to 2 December 2021	From 2 December 2021
Conservative Balanced Accumulation	CPI + 2.0%	CPI + 1.5%	1 in every 6 years	1 in every 5 years
Conservative Balanced Pension	CPI + 2.5%	CPI + 2.0%	1 in every 7 years	1 in every 5 years

These changes are intended to help First Super achieve its investment objectives by considering current and long-term economic and investment conditions and expectations for return and risk. The above options will continue to be diversified across a range of asset classes to maximise potential returns for members, with the aim of protecting as well as growing retirement savings.

The relevant Product Disclosure Statements (PDS) for the investment product, including supplementary documents, will be updated with this information from 2 December 2021. Members can obtain copies of these documents at firstsuper.com.au/pds or by calling the Member Services Team on **1300 360 988**.

WHO DO THESE CHANGES AFFECT?

These changes will impact accumulation and pension members who are invested in the Conservative Balanced option or considering switching into the above option. Members should consider whether they

are still comfortable with the level of risk associated with their investment, and whether the objectives of these investment options still align with their personal retirement savings goals.

Members who plan to switch their investments because of this change should ensure they read the relevant PDS before making any decision and consider speaking to First Super's Member Services team or obtaining financial advice. They should also be aware that a \$30 switching fee applies to the third switch made in any financial year (the first two switches are free). Members can find out more about this at firstsuper.com.au/fees.

To make an investment switch, members can use the Investment Choice Form available at firstsuper.com.au/forms.

DO MEMBERS NEED TO TAKE ANY ACTION?

No. These changes will occur automatically on 2 December 2021.

We're here to help, so let's talk.

If you'd like to discuss the information in this document or any other super matter, please contact our Member Services Team.

Call: **1300 360 988** (Monday to Friday, 8.00am to 6.00pm AEST)
 Email: mail@firstsuper.com.au
 Website: firstsuper.com.au

Important information:

Issued by First Super Pty Limited ABN 42 043 498 472, AFSL 223988, as the Trustee of First Super ABN 56 286 625 181. This document does not take into account your objectives, financial situation or specific needs, so you should look at your own financial position and requirements before making a decision. You may wish to consult an advisor when doing this.

Before making a decision about any First Super products you should read the relevant Product Disclosure Statement, which is available from firstsuper.com.au/pds or by calling **1300 360 988**.