

# Authority to deduct Financial Advice fee (ongoing advice) form



## How to use this form

Consent to the deduction of ongoing adviser service fees for a period of more than 12 months can be provided by completing this form. Your financial planner is required to obtain your written consent before they can charge to receive the agreed advice fee. In addition to setting up ongoing fees, this form can be used to change or renew the ongoing fee.

Please read the form carefully to ensure this accurately reflects your agreement with your adviser.

Speak to your adviser if you have any questions regarding the arrangement or contact us on 1300 360 988 or [mail@firstsuper.com.au](mailto:mail@firstsuper.com.au)

**Unless otherwise indicated, all sections of this form must be completed.**

### You can

- **use this form for multiple fees and multiple accounts:** If you need to apply the same fee type to multiple accounts i.e. ongoing fee to both Pension and Super accounts, just duplicate the pages that apply to the fee.

### You cannot

- **use this form to apply or change fixed-term fees:** Use the standalone fixed term adviser service fee form for fixed-term fees.

## Ongoing adviser service fee

### Important information

#### Fee arrangements

If you request for a specific dollar amount to be charged to your account, that amount will be deducted until the fee arrangement ends or is terminated. The fee arrangement is for a period of more than 12 months. No fee deduction will occur after the arrangement ends or is terminated. Please refer to the Statement of Advice for more information.

#### Your investment option to pay the advice fees

Please note: the investment option you selected must have sufficient funds to pay the fee. For ongoing fee arrangements, the investment option associated with your account cannot be 'MySuper' (e.g. 100% Balanced investment option).

#### Notes on new accounts

If account number is left blank and this form is accompanied by an application form, the account number for this consent will be the number generated as part of the account opening.

Please complete this form with **CAPITAL** letters and a blue or black pen.

### Section 1 | Member details

First Super requires your consent as the account holder(s) to pay the agreed fees to your financial adviser directly from your First Super account(s).

**Title** (Mr, Mrs, Miss etc)

**Date of birth** (DD/MM/YYYY)

**Surname**

**Given name(s)**

**Telephone**

**Email address**

Please note your account details will not be updated using this form, to update your account details, please log into **firstonline**, call us or complete a Change of Details form, available at [firstsuper.com.au/forms](https://firstsuper.com.au/forms).

## Section 2 | Adviser details

### Ongoing adviser service fee

☐ Set up a new adviser service fee    ☐ Change current adviser service fee    ☐ Renew existing arrangement

Use this space to identify the Authorised Representative or Corporate Authorised Representative where applicable.

#### Adviser details and contact information is required

Adviser name

Dealer Group name

Dealer ID

Adviser ID

Telephone

Email address

## Section 3 | Account for the adviser service fee to be paid from

Please state the account from which you want the fee deducted. Please apportion the fees to each account accordingly where the advice relates to super and pension.

Account number

OR (if part of new application:)

☐ Super

☐ Pension

## Section 4 | Ongoing adviser service fee amount and option to be deducted

Dollar (\$)

Payment frequency

☐ Monthly

☐ Quarterly

☐ Half-yearly

☐ Annually

I confirm I have read the requirements relating to adviser service fees in the Licensee Terms and agree this fee arrangement complies with those requirements.

#### Fee consent period

Please specify a reference date. This is a future date that initiates the renewal process which will fall on the same date each year.

Reference date (DD/MM/YYYY)

Fee consent end date (DD/MM/YYYY)

You may renew your fee arrangement up to 60 days prior to your reference date and up to 150 days after your reference date.

The fee cannot change from the nominated amount. To change the fee amount, you will need to start a new fee arrangement.

If you request for a specific dollar amount to be charged to your account on a monthly basis, that amount will be deducted on the first day of each month following approval and until the fee arrangement ends or is terminated. Pro-rata fee calculations are not applied to fixed dollar fee arrangements. No fee deduction will occur after the arrangement ends or is terminated.

## Section 5 | Services provided for above fees (Super/Pension only)

Please select the service(s) that you will be entitled to receive under the arrangement with your adviser. At least one option must be selected and the services must relate to personal financial advice about your interest in the fund (including relevant insurance or investments).

Services should be considered in relation to the proportion of fees being charged.

- ☐ Review and/or establishment of accounts and/or consolidation of member benefits into First Super accounts
- ☐ Contributions made to First Super accounts
- ☐ Selection of investment options/asset allocations within First Super accounts
- ☐ Superannuation insurance strategies and/or claims on superannuation insurance
- ☐ Withdrawal advice including pension payments and/or Centrelink entitlements related to First Super accounts
- ☐ Tax advice related to either contributions, income payments, cash flow projections, withdrawals or death benefit payments related to First Super accounts
- ☐ Choice of beneficiary nomination (non-lapsing death benefit or reversionary beneficiary) related to First Super accounts.

First Super may request a copy of the Statement of Advice or Record of Advice for verification purposes. This request will be submitted to your Financial Planner/ Adviser or the financial planning practice. Please refer to the consent declaration.

## Section 6 | Consent (to all adviser service fees outlined in this form)

### Declaration

I/we confirm that:

- the details above have been discussed with my adviser and they have disclosed to me in writing the advice services that I am entitled to receive in return for the adviser service fees payable under the terms of an arrangement I have entered into with the adviser and/or their licensee
- I/we have read the Statement of Advice, ongoing service agreement, and the Product Disclosure Statement and understand the requirements for adviser service fees to be deducted from my account.
- I/we provide authority and consent to the financial planner/ adviser, or the financial planning practice, to provide a copy of the Statement of Advice or Record of Advice if requested by First Super or their administration service provider.
- I acknowledge that the deduction of the advice service fee may reduce my superannuation balance at retirement and beyond, as opposed to the fee not being deducted.

This fee consent does not become invalid if:

- you as the account holder change your name after consenting to the ongoing fee arrangement using this form; or
- the adviser you have nominated as the fee recipient under the ongoing fee arrangement changes their name and/or contact details; or
- your adviser or licensee's rights under the ongoing fee arrangement are transferred to another adviser or licence, provided the arrangement and this consent are otherwise unchanged.

### Member acknowledgment

Name

Signature

Date (DD/MM/YYYY)

Name

Signature

Date (DD/MM/YYYY)

# What happens next?

## I've given my consent

Where you have sufficient funds in your account(s) the fees will be deducted once we receive a validly completed form and supporting documents.

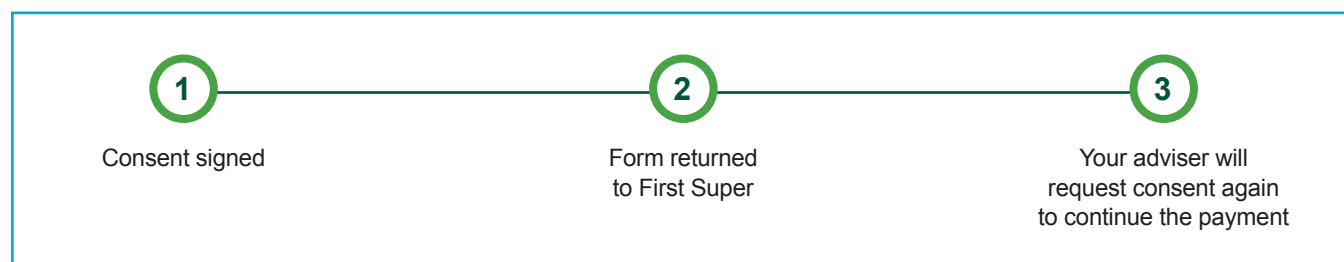
Your adviser is required to seek your consent to continue paying the fees each renewal period, beginning 60 days before the reference date. The arrangement will terminate and no further advice will be provided or fee charged under it if consent is not given by the consent end date.

## About withdrawing consent

If you wish to withdraw your consent to the above fee, you should discuss with your adviser as this may affect the advice and related services they provide to you.

If you withdraw your consent by notifying your adviser, they are generally required to contact us within 10 business days.

You can also contact us directly to withdraw your consent or with any other questions on 1300 360 988. First Super will generally process your request within 3 business days of it being received. Your adviser will remain connected to your account unless otherwise specified.



## Please return this completed form by:


 First Super, PO Box 666, Carlton South, VIC 3053

 [mail@firstsuper.com.au](mailto:mail@firstsuper.com.au)

## Want to know more? We're here to help.

 1300 360 988

 [mail@firstsuper.com.au](mailto:mail@firstsuper.com.au)

 Download the First Super app to manage your account

 [firstsuper.com.au](https://www.firstsuper.com.au)

