

Adviser service fee fixed term consent form



Consent to the deduction of fixed-term adviser service fees for a period of less than 12 months can be provided by completing this form. Please read the form carefully to ensure this accurately reflects your agreement with your adviser.

Speak to your adviser if you have any questions regarding the arrangement or contact us on 1300 360 988 or mail@firstsuper.com.au

Unless otherwise indicated, all sections of this form must be completed.

How to use this form

You can

- **use this form for multiple fees and multiple accounts:** If you need to apply the same fee type to multiple accounts i.e. fixed term fee to both Pension and Super accounts, just duplicate the pages that apply to the fee.

Adviser service fee

Important information

Fee arrangements

If you request for a specific dollar amount to be charged to your account, that amount will be deducted until the fee arrangement ends or is terminated. The fee arrangement is for a fixed-term period of 12 months or less. No fee deduction will occur after the arrangement ends or is terminated. Please refer to the Statement of Advice for more information.

Your investment option to pay the advice fees

Please note: the investment option you selected must have sufficient funds to pay the fee.

Notes on new accounts

If account number is left blank and this form is accompanied by an application form, the account number for this consent will be the number generated as part of the account opening.

Please complete this form with **CAPITAL** letters and a blue or black pen.

Section 1 | Member details

Title (Mr, Mrs, Miss etc)

Date of birth (DD/MM/YYYY)

Surname

Given name(s)

Telephone

Email address

Please note your account details will not be updated using this form, to update your account details, please log into **firstonline**, call us or complete a Change of Details form, available at firstsuper.com.au/forms.

Section 2 | Adviser details (provider of financial product advice to complete)

Use this space to identify the Authorised Representative or Corporate Authorised Representative where applicable.

Adviser details and contact information is required.

Adviser name

Dealer Group name

Dealer ID

Adviser ID

Telephone

Email address

Section 3 | Fixed term adviser service fee

If you need to apply the same fee type to multiple accounts i.e. fixed term fee to both Pension and Super accounts, just duplicate this page. This type of payment is paid to your adviser for a fixed term of a maximum 12 months.

- ☐ Set up a new adviser service fee
- ☐ Change current adviser

Please note: If the start date is amended this will cancel the existing arrangement which will impact the amount deducted from the member's account.

Section 4 | Account for the adviser service fee to be paid from

Please state the account from which you want the fee deducted. Please apportion the fees to each account accordingly where the advice relates to super and pension.

Account number

OR (only if account number is unknown) ☐ Super ☐ Pension

Section 5 | Fixed term adviser service fee amount

This fee will be paid for the agreed period. Each payment will generally be deducted on the first day of the month following approval, and will continue until the end date specified on this form.

Dollar (\$)

Payment frequency

- ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Annually

I confirm I have read the requirements relating to adviser service fees in the Licensee Terms and agree this fee arrangement complies with those requirements.

Fixed term dollar based fees

If you request for a specific dollar amount to be charged to your account on a monthly basis, that amount will be deducted on the first day of the month following approval until the fee arrangement ends or is terminated. Pro-rata fee calculations are not applied to fixed dollar fee arrangements. No fee deduction will occur after the arrangement ends or is terminated.

Section 6 | Fee consent period – start and end dates

Start date: Maximum 90 days ahead of the date this form is signed.

Consent start date (DD/MM/YYYY)

End date: Maximum 12 months from the nominated fee start date.

Consent end date (DD/MM/YYYY)

Please note: Unless an earlier date is specified, an 'End Date' of 12 months from the date you provide consent will apply. If this term overlaps an existing fixed term payment, this fee and term will replace the previous fixed term fee on the start date you have nominated. You cannot have multiple fixed term fees being paid from one account at the same time.

Changing a consent? The consent end date on the current arrangement cannot be changed.

Section 7 | Services to be provided for above fees

This section is mandatory for super and pension accounts.

Please select the service(s) that you will be entitled to receive under the arrangement with your adviser. For Super/ Pension accounts, at least one option must be selected and the services must relate to personal financial advice about your interest in the fund (including relevant insurance or investments).

Services should be considered in relation to the proportion of fees being charged.

- ☐ Review and/or establishment of accounts and/or consolidation of member benefits into First Super accounts
- ☐ Contributions made to First Super accounts
- ☐ Selection of investment options/asset allocations within First Super accounts
- ☐ Superannuation insurance strategies and/or claims on superannuation insurance
- ☐ Withdrawal advice including pension payments and/or Centrelink entitlements related to First Super accounts
- ☐ Tax advice related to either contributions, income payments, cash flow projections, withdrawals or death benefit payments related to First Super accounts
- ☐ Choice of beneficiary nomination (non-lapsing death benefit or reversionary beneficiary) related to First Super accounts.

First Super may request a copy of the Statement of Advice or Record of Advice for verification purposes. This request will be submitted to your Financial Planner/ Adviser or the financial planning practice. Please refer to the consent declaration.

Section 8 | Consent (to all adviser service fees outlined in this form)

Declaration

I/we confirm that:

- the adviser service fee agreed is in accordance with the terms of an arrangement entered into with the adviser and/or their licensee, and
- I/we have read the Fixed Term Agreement and understand the requirements for adviser service fees to be deducted from my account
- I/we provide authority and consent to the financial planner/ adviser, or the financial planning practice, to provide a copy of the Statement of Advice or Record of Advice if requested by First Super or their administration service provider.
- I acknowledge that the deduction of the advice service fee may reduce my superannuation balance at retirement and beyond, as opposed to the fee not being deducted.

This fee consent does not become invalid if:

- you as the account holder change your name after consenting to the fixed term fee arrangement using this form; or
- the adviser you have nominated as the provider of financial product advice under the fixed term fee arrangement changes their name and/or contact details, or
- your adviser or licensee's rights under the fixed term fee arrangement are transferred to another adviser or licensee, provided the arrangement is otherwise unchanged.

Member acknowledgment

Name

Signature

Date (DD/MM/YYYY)

Name

Signature

Date (DD/MM/YYYY)

What happens next?

I've given my consent

Where you have sufficient funds in your account(s) the fees will be deducted once we receive a validly completed form and supporting documents.

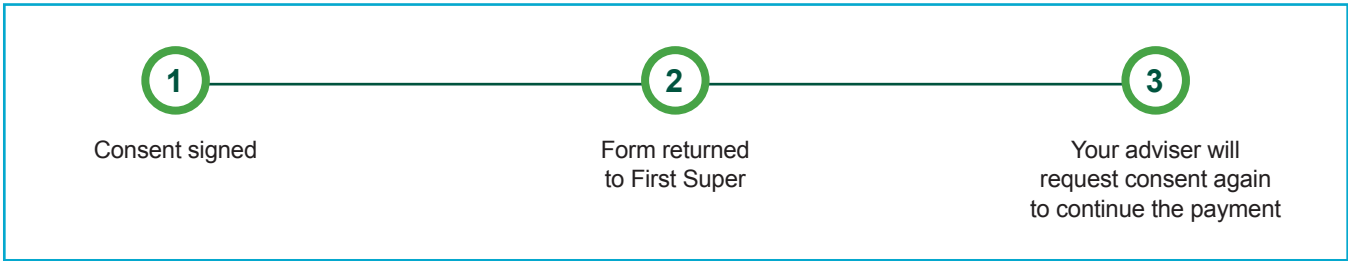
Fixed term fees will stop on the end date listed in the consent period section on page 2.

About withdrawing consent

If you wish to withdraw your consent to the above fee, you should discuss with your adviser as this may affect the advice and related services they provide to you.

If you withdraw your consent by notifying your adviser, they are generally required to contact us within 10 business days.

You can also contact us directly to withdraw your consent or with any other questions on 1300 360 988. First Super will generally process your request within 3 business days of it being received. Your adviser will remain connected to your account unless otherwise specified.



Please return this completed form by:

 First Super, PO Box 666, Carlton South, VIC 3053


 mail@firstsuper.com.au

Want to know more? We're here to help.

 1300 360 988

 firstsuper.com.au

 mail@firstsuper.com.au

 Download the First Super app to manage your account

