

Industry super for workers in the timber, pulp and paper, furniture and joinery industries.



SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

First Super Allocated Pension Division, 15 December 2010

This document is a Supplementary Product Disclosure Statement (SPDS) for the Allocated Pension Division of the First Super superannuation fund (the Fund). This SPDS is dated 15 December 2010, and updates the Product Disclosure Statement (PDS) dated 31 October 2009 about Fund costs and investment performance history.

This SPDS is issued by First Super Pty Ltd (ABN 42 053 498 472 AFSL 223988, RSEL L0003049), as Trustee of the First Super superannuation fund (ABN 56 286 625 181 RSEL 1067385). This SPDS should be read in conjunction with the other parts of the PDS and the Fund's latest Annual Report to 30 June 2010.

Disclaimer: This SPDS contains general information only and does not take into account any person's individual financial objectives, financial situation or needs. Neither the Trustee nor any other party guarantees the investment performance, earnings or return of capital invested in the Fund. The terms of membership of the Fund are set out in the Trust Deed, insurance policies and the relevant law. If there is any inconsistency between this SPDS and these, the Trust Deed, insurance policies and relevant law will prevail. Information in this SPDS was current at its date of preparation. However, some information can change from time to time. We will issue a supplementary or replacement PDS if there is a materially adverse change of information in the PDS or we identify a materially adverse omission. You can obtain up-to-date information at any time free of charge by contacting us by Telephone: 1300 360 988, Email: mail@firstsuper.com.au or at PO Box 666, Carlton South VIC 3053.

Amendment 1: Investment Performance

The PDS is amended by deleting the 'History of investment performance' table on page 26 and replacing it with the following table, to update investment performance to 30 June 2010.

Allocated Pension Division returns as % p.a. to 30 June 2010					
Option	1 year	2 years	3 years	4 years	5 years
Balanced (default)	12.8%	-2.5%	-3.6%	1.4%	4.6%
Shares Plus	15.0%	-5.0%	-8.0%	-1.2%	3.4%
Conservative Balanced	11.5%	0.0%	NA	NA	NA
Cash	4.0%	4.0%	4.4%	4.6%	4.3%

Past investment performance is not a reliable indicator of future investment performance. All investment returns, except for 1 and 2 years, were earned inside the former TISS fund.

