

First Super

Product Disclosure Statement

30 September 2011

This Product Disclosure Statement (PDS) summarises significant information about investing in First Super.

Employer Sponsored and Personal Members can join First Super. Employer Sponsored Members have superannuation contributions paid into the fund by their employer, but can also make their own contributions. Personal Members include self-employed and non-working individuals (including non-working spouses).

The PDS includes references to other important information that is taken to form part of this PDS. This important information is indicated throughout this PDS with an **i** and should be considered before making a decision to invest in First Super. You'll find this other important information at **www.firstsuper.com.au**

This PDS has been prepared in accordance with the 'Short PDS' reforms introduced by the Corporations Amendment Regulations 2010 (No. 5). It contains general information only and does not take into account any person's individual objectives, financial situation or needs. You should consider obtaining financial advice tailored to your own personal circumstances, before deciding to invest in First Super.

To request a copy of this PDS or any of the other important information referred to in this PDS call us on 1300 360 988.

Issued by First Super Pty Ltd ABN 42 053 498 472 AFSL 223988
Trustee of First Super ABN 56 286 625 181 RSER No. R1067385
Level 3, 200 Arden Street North Melbourne Vic 3051

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1: About First Super

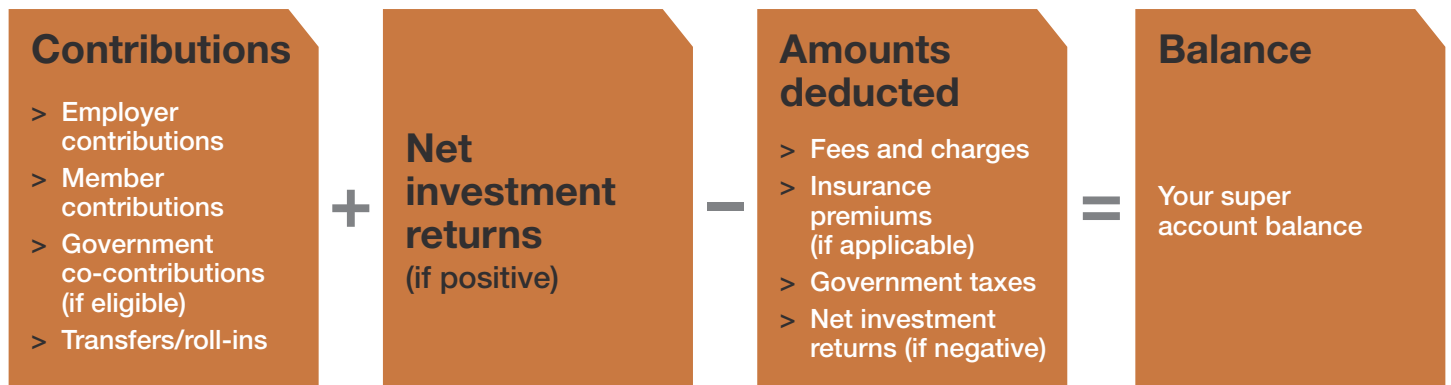
Welcome to First Super and this Product Disclosure Statement (PDS). We are the industry super fund for workers in the timber, pulp and paper, furniture and joinery industries.

At 30 June 2011, First Super had over **74,000 members** and **more than \$1.6 billion in funds under management**. We are proud of our industry heritage which means we design our products and services to meet your needs, support and invest in your industry, as well the communities in which you work and live.

First Super is a not for profit fund that offers death, total and permanent disability and income protection benefits. See section 3 of this PDS for more information.

2: How super works

Superannuation is money you save and invest for your retirement. Superannuation is partly compulsory. The building blocks of super are:



Contributing to Super

Employer contributions

In most cases Superannuation Guarantee law requires your employer to contribute 9% of your ordinary time earnings to superannuation. This is compulsory. If you join First Super these contributions will be credited to your member account.

Contributions made by you

You can choose to contribute to your account yourself, on top of any contributions made by your employer. This is voluntary, not compulsory. Making voluntary contributions yourself is an effective way of boosting your super.

Voluntary contributions can be made from your after-tax pay or from your pay before tax is deducted by your employer (this is called salary sacrifice). Salary sacrifice contributions may reduce the amount of personal income tax you pay.

There are limits on how much you can contribute to super. Before-tax contributions: if you are under 50 the limit on total before-tax contributions (made by your employer and by salary sacrifice) is \$25,000 each year and if you are 50 or over the limit is \$50,000 each year until 1 July 2012*. After-tax contributions: if you are under 65 the limit on after-tax contributions is \$150,000 each year or \$450,000 over three years.

*The Government has announced that from 1 July 2012 the higher concessional contributions cap will apply for those aged 50 or over with total superannuation account balances of less than \$500,000.

Government co-contribution

The government will match each \$1 an eligible person contributes from after-tax pay with a co-contribution of up to \$1, up to a maximum amount of \$1,000 p.a. To be eligible for the full co-contribution you need to earn \$31,920* p.a. or less. But you can still get some of the co-contribution from the government if you earn up to \$61,920* p.a. For full details of the current eligibility conditions call the Australian Taxation Office on **13 10 20** or visit www.ato.gov.au/super

*Applies for the 2011/12 tax year. The Government announced in the 2011/12 Federal Budget that these income thresholds are to apply until 30 June 2013.

Transfers into First Super

If you have super in other funds, you can rollover and consolidate them in your First Super account. That way you'll have all your super together and may pay less in fees. We can help you with this. Before closing your other super account, you should consider whether any exit fees or taxes apply and whether you may lose other valuable benefits such as extra employer contributions or insurance.

 You should read the important information about contributing to super and the rules on withdrawing money from super before making a decision. Go to the "How super works" section of the Australian Securities and Investments Commission (ASIC) website www.moneysmart.gov.au. This material may change between the time you read this PDS and when you sign the application form.

Where you put your super is almost always your choice

Most people have the right to choose the fund their employer pays their superannuation guarantee contributions into. To find out if you are eligible for **Choice of Fund**, speak to your employer or contact us. For more information visit www.ato.gov.au/super

Super is there for your retirement and generates tax savings

Because the government wants to encourage everyone to save for retirement, it provides tax savings for money invested in super. Since the purpose of super is to help you build up retirement savings, you generally cannot withdraw your money from super until you retire permanently from the workforce after you have reached your preservation age. Your preservation age depends on when you were born. If you were born before 1 July 1960, your preservation age is 55. Once you are 60 and retired, your money can be taken out of super tax-free as a pension or lump sum. For more about taxation see page 6.

3: Benefits of investing with First Super

Most working Australians rely on their super savings in retirement. Other than the Government Age Pension, it's likely to be your main source of income when you stop work. So you want to make sure your super is in the right hands.

First Super gives you a simple, flexible and low-cost fund for your super. The benefits of investing with First Super include:

- ✓ No entry fee.
- ✓ Flexible contribution options.
- ✓ Free consolidation service if you roll in your super.
- ✓ A choice of five ready made investment options or any mix of the five options.
- ✓ A wide range of benefits including withdrawal, retirement, death, total and permanent disability, income protection, compensation and hardship payments.
- ✓ The benefit paid by First Super on your death is the sum of the amount paid by the insurer (if any) and the balance of your member account.
- ✓ Default Death & Total and Permanent Disablement insurance cover of \$200,000 is provided automatically to Employer Sponsored Members under age 35 on joining, without the need for medical evidence (conditions apply). Older members receive lower default cover.
- ✓ Optional Income Protection insurance. *For more about insurance see page 7.*
- ✓ A range of member communications options including our call centre, online access and regular updates.
- ✓ Access to low-interest home and business loans (through an independent third party).
- ✓ Access to fee for service financial planning advice through Industry Fund Financial Planning AFSL 232514.
- ✓ Pension options available to retired and semi-retired workers seeking a cost-effective, flexible income stream. *Refer to the separate Pension PDS for more information.*

You should read the other important information about how First Super works before making a decision. Go to "More about First Super" at www.firstsuper.com.au This material may change between the time you read this PDS and when you sign the application form.

4: Risks of super

All investments carry risk. There are a number of risks associated with investing in super that you should consider.

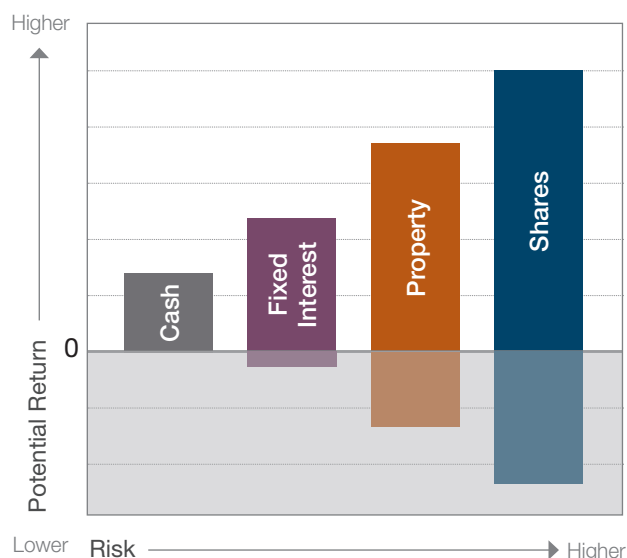
- > The value of the investment option you choose may rise or fall. The fund's investment performance is not guaranteed, which means a person may lose some of their money.
- > The level of return for each of the fund's investment options will vary, and future returns may differ from past returns.
- > Different strategies carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. *See page 4 for more about First Super's investment options, how the default option is invested and the associated level of risk for that option.*
- > Laws affecting super (such as superannuation laws, taxation and social security) may change at any time.
- > The amount of a person's future superannuation savings (including contributions and returns) may not be enough to provide adequately for the person's retirement.

It is important to know the facts about risk and return before investing your super.

The level of risk suitable for each person will vary depending on a range of factors including your age, investment time frame, what other investments you have and your own personal risk tolerance. While you may have the time to ride out ups and downs in your return, you may not be comfortable with a higher risk option.

You should read the other important information about investment risks before making a decision. Go to "Investing your super" at www.firstsuper.com.au This material may change between the time you read this PDS and when you sign the application form.

The link between risk and return




Generally, investment in high risk assets will produce higher returns over the long term, with a greater chance of a negative return over the short term.

Each of the four main asset classes – shares, property, fixed interest and cash – has different levels of risk and different potential for returns.

5: How we invest your money

First Super offers a choice of five investment options: Shares Plus, Growth, Balanced, Conservative Balanced and Cash. You can choose to invest in one option or in any combination of our options. If you do not make a choice, your money will be invested in the default Balanced option.

 When making your investment choice you must consider the likely investment return, the level of risk and your own personal investment timeframe.

Balanced (default option)

Investor profile

Likely to appeal to members seeking mid to long-term growth of their superannuation along with diversification across asset classes to reduce risk.

Investment objective

1. To achieve an investment return (after tax and investment expenses) that exceeds inflation as measured by the Consumer Price Index, by at least 3.5% per annum over rolling five year periods.
2. To confine the chance of the rate credited to members falling below zero in any financial year to less than one in ten.

Investment strategy

A diversified option that invests across most asset classes.

Minimum investment timeframe

Medium to long term: if you choose this investment option, be prepared to stay invested in it for more than 5 years before it meets its objectives.

Expected frequency of negative annual return

Approximately one year in every 10.

Risk classification

Medium risk.

Returns can fluctuate from year to year, either moderately or considerably.



Asset allocation and ranges

Asset Class	Target (%)	Range (%)
Australian Equities	24.0	14 – 34
International Equities	18.0	8 – 28
Australian Private Equity	5.0	0 – 10
International Private Equity	1.0	0 – 5
Timber, Furniture and Pulp & Paper investments	2.0	0 – 5
Australian Infrastructure	5.0	0 – 10
International Infrastructure	5.0	0 – 10
Property	10.0	0 – 20
Fixed Interest	28.0	16 – 36
Cash	2.0	0 – 10

First Super reserves the right to change its default investment option or any of its other investment options, including the types of investments and investment allocations within an option. Members of the fund will be notified of any such changes.

You should read the other important information about First Super's other investment options before making a decision. Go to "Investing your super" at www.firstsuper.com.au This material may change between the time you read this PDS and when you sign the application form.

How to make or change your investment choice

When joining First Super, complete the Member Investment Choice section of the relevant *Membership Application Form* (Employer Sponsored or Personal) to indicate your investment choice.

You can choose to switch investment options at any time, as long as your account balance is at least \$1,000. Two switches each year are free. Extra switches cost \$30.

You can:

- > choose to invest your total super account balance in one or more options, or
- > choose separate investment options for your current account balance and your future contributions.

To change your investment options, complete and return an *Investment Choice Application*. Switches are generally processed weekly and become effective from the end of the week in which the switch was processed. However the Trustee reserves the right to adjust the timing of switches where it considers necessary for good management of the Fund. If you need help with making your investment choice call 1300 360 988 and we will arrange for a licensed financial planning professional to contact you.

Socially Responsible Investing (SRI)

When making investment decisions, the Trustee and the Fund's investment managers may consider social, ethical or environmental considerations or labour standards of companies within the portfolio (SRI Considerations) from time to time to the extent that these may materially impact on the performance objectives of the Fund. First Super has not set any specific SRI Considerations, nor timeframes and methodologies for monitoring and reviewing them.

6: Fees and costs



Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website www.moneySMART.gov.au has a superannuation fee calculator to help you compare different fee options.

This document shows the fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the fund assets as a whole. Taxes and insurance costs are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

Type of fee or cost	Amount
Fees when your money moves in or out of the fund	
Establishment fee	Nil
Contribution fee	Nil
Withdrawal fee	Nil for retirement benefits, death and disablement payments, financial hardship and compassionate payments, and transfers to Eligible Rollover Funds. \$75 for other full or partial withdrawals.
Termination fee	Nil
Management costs The fees and costs for managing your investment	
Member fee	\$1.35 per week (\$70.20 p.a.)
Indirect Cost Ratio*	A percentage of members' account balances that depends on the investment option chosen. For 2010/11 this was: > Balanced (default option) 0.68% p.a.

* Indirect Cost Ratio (ICR) is the ratio of the management costs that are not deducted directly from member accounts to the Fund's total average net assets. ICR includes the costs of investment management such as investment manager fees and performance bonuses sometimes paid to some investment managers, as well as other expenses that are not met from fees deducted from members.

Fee increases or changes

First Super reserves the right to change the fees charged at any time. Should fees increase, we will ensure you are notified in writing at least 30 days before any increase takes effect.

Fees payable to a financial adviser

Commissions are not paid to advisers.

Example of annual fees and costs for the Balanced (default) investment option

This table gives an example of how the fees and costs in the Balanced investment option for this product can affect your investment over a one-year period. You should use this table to compare this product with other superannuation products.

Balanced (default) investment option		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution fees	Nil	For every \$5,000 you put in you will be charged \$0.00.
Plus management costs	0.68% + \$70.20 (\$1.35 per week)	For every \$50,000 you have in the Fund, you will be charged \$340 each year, plus \$70.20 in administration fees.
Equals costs of Fund		If you put in \$5,000 during the year and your balance was \$50,000, then for that year you will be charged fees of \$412.20. What it costs you will depend on the investment option(s) you choose.*

* This example is prescribed by law for every Product Disclosure Statement. First Super charges the same fees to all members. Our fees are not negotiable. Additional fees may apply.



You should read the other important information about service fees and the fees and costs of all of First Supers' investment options before making a decision. Go to "Fees and other costs" at www.firstsuper.com.au This material may change between the time you read this PDS and when you sign the application form.

7: How super is taxed

Superannuation is taxed:

- ✓ when **contributions** are made
- ✓ on **investment earnings**
- ✓ if you **take a benefit** before retirement at 60.

We deduct the tax payable and remit it to the Australian Taxation Office.

Superannuation benefit payments are tax free once you reach 60 and have retired.

Tax on contributions

	Employer contributions	Salary sacrifice contributions	Personal after-tax contributions	Co-contributions
Tax payable	Yes, at 15% (if we have your Tax File Number)	Yes, at 15% (if we have your Tax File Number)	No	No



Tax on contributions is deducted on receipt and remitted to the Australian Taxation Office as required by law. **If you exceed the contribution limits described on page 2 then you pay extra tax.** This may be deducted from your account if permitted by law.

Tax on investment earnings

Up to a maximum of 15% tax is payable on the investment return your account earns. This tax is deducted before investment returns are declared, so crediting rates are shown after tax.

Tax on benefits – a general guide

Tax on benefits is a complex topic. We recommend you discuss your own personal situation with a licensed financial adviser, as the decisions you make about how and when to take your benefit can affect the tax payable and your age pension entitlements. *For up-to-date tax information, visit www.ato.gov.au/super or call the Australian Taxation Office on 13 10 20.*

Any tax due on benefit payments is deducted before payment.



You should read the other important information about the taxation of super before making a decision. Go to "Taxation of super" at www.firstsuper.com.au. This material may change between the time you read this PDS and when you sign the application form.

Tax on retirement benefits and withdrawal benefits

- > If you are 60 or over, you will pay no tax on your benefit.
- > If you are between 55 and 60, your benefit will be made up of a tax free and a taxable component. The taxable component will be paid tax-free up to a lifetime limit of \$165,000 (for the 2011/12 year), with any amount above that limit taxed at 16.5% including the Medicare Levy.
- > If you are under 55, the entire taxable component of your benefit will be taxed at 21.5%, including the Medicare levy.
- > If you are terminally ill your benefit will be tax free.

Note: The Government has introduced a Temporary Flood and Cyclone Reconstruction Levy (flood levy) of up to 1% applying to income for the 2011/12 year only. The levy will apply to that part of the taxable component above \$50,000.

Rollovers into or out of a superannuation fund

Generally, no tax is payable.

Death benefit

Lump sum death benefits paid to dependants (as defined for tax purposes) are tax free. If paid to a non-dependant, part of the benefit will be taxed.

Total and permanent disablement benefit

Total and permanent disablement benefits are taxed at different rates, depending on your age when you were disabled.



Don't pay more tax than you have to. Provide your Tax File Number!

Providing your TFN to First Super is not compulsory. However, **if you do not provide your TFN, employer and salary sacrifice contributions will be taxed at your top marginal tax rate.** Personal contributions cannot be accepted at all without a TFN.

8: Insurance in your super

Like many Australians, you probably have your home and car insured. But what about your most important asset – you? Insurance cover gives you peace of mind that if the worst happens, you and your family are protected.

Insurance with First Super is:

- ✓ **Easy:** premiums are deducted from your First Super account.
- ✓ **Flexible:** you can increase your cover easily to suit your needs and situation (subject to meeting the insurer's health evidence requirements).
- ✓ **Affordable:** as each unit of Death & TPD cover costs \$1.17 per week (standard) and 53 cents per week (low risk). For Death cover only, the cost is 70 cents per week (standard) and 32 cents per week (low risk). For a definition of "low risk" go to "Insurance" at www.firstsuper.com.au

Insurance is provided under group insurance policies taken out by the Trustee with One Path Life (ABN 33 009 657 176 AFSL 238341).

First Super provides eligible members with insurance cover for:

Death & Total and Permanent Disablement (TPD)

- > Provides a lump sum benefit if you die or if you become totally and permanently disabled. Cover is available for:
 - >> Death and terminal illness: up to age 70
 - >> TPD: up to age 65

You can advise the Trustee of the person you would like to receive your death benefit if you die. While the Trustee will take your wishes into account, the Trustee has discretion when paying death benefits.

Default insurance cover of 4 units of Death & TPD cover is provided **automatically** to eligible Employer Sponsored Members at a cost of \$4.68 per week (or \$2.12 per week if you are eligible for low risk rates), provided you are At Work on the day of joining.

Automatic cover is not provided to Personal Members but is available on application subject to underwriting.

Flexible Death & TPD cover

The table below shows the automatic cover provided to Employer Sponsored Members on joining, the cost and the amount that each additional unit of cover provides. First Super offers an **easy upgrade to a total of \$500,000 of Death & TPD cover**. Or you can go even higher and apply for up to \$2 million of cover.

Age at Death/TPD	Automatic cover (4 units)	Additional unit (1 unit)	Age at Death/TPD	Automatic cover (4 units)	Additional unit (1 unit)	Age at Death/TPD	Automatic cover (4 units)	Additional unit (1 unit)
11 to 34	\$200,000	\$50,000	45	\$103,600	\$25,900	56	\$43,600	\$10,900
35	\$180,000	\$45,000	46	\$98,000	\$24,500	57	\$38,400	\$9,600
36	\$152,400	\$38,100	47	\$92,800	\$23,200	58	\$32,800	\$8,200
37	\$146,800	\$36,700	48	\$87,200	\$21,800	59	\$27,200	\$6,800
38	\$141,600	\$35,400	49	\$81,600	\$20,400	60	\$22,000	\$5,500
39	\$140,000	\$35,000	50	\$76,400	\$19,100	61	\$17,200	\$4,300
40	\$130,800	\$32,700	51	\$70,800	\$17,700	62	\$13,600	\$3,400
41	\$125,600	\$31,400	52	\$65,200	\$16,300	63	\$11,600	\$2,900
42	\$120,000	\$30,000	53	\$60,000	\$15,000	64	\$11,600	\$2,900
43	\$114,400	\$28,600	54	\$54,400	\$13,600	65 to 69*	\$5,400	\$1,350
44	\$109,200	\$27,300	55	\$48,800	\$12,200	70**	Nil	Nil

* Cover is Death only from age 65. ** Cover ceases at age 70.

How do I apply for additional cover?

Personal members need to complete an *Application for Insurance Cover Form* to apply for insurance cover. The form can be downloaded from "Forms" at www.firstsuper.com.au You can choose the level that you want to apply for, from one unit up to **\$2 million** of cover. Additional cover is not automatic – both Employer Sponsored and Personal Members will have their application assessed by the insurer who may require additional medical or other information. Cover does not commence until the date your application is approved by the insurer. We will notify you of the insurer's decision.



Eligibility conditions and exclusions

The insurance cover provided under First Super is subject to eligibility conditions and exclusions. These may affect your entitlement to insurance cover or the circumstances when an insurance benefit may be payable under the policy.



You should read the other important information about First Super's insurance cover before deciding if it is appropriate for you. Go to "Insurance" at www.firstsuper.com.au This material may change between the time you read this PDS and when you sign the application form.

9: How to open an account



How to join First Super

- 1 Read this PDS and the important information at www.firstsuper.com.au**

This has details on how First Super operates and its benefits and features. If you need advice tailored to your own personal situation we recommend you speak to a licensed financial planner or adviser.
- 2 Fill out the Membership Application Form attached to this PDS**

It includes a section for you to make your investment and insurance cover choices.
- 3 Return your completed Form to First Super or to your employer**

On joining First Super you will receive a welcome letter along with your membership card and membership number, and confirmation of the amount of your insurance cover. Some cover may be subject to acceptance by our insurer. We will notify you of the insurer's decision.

Cooling-off period

If your employer has enrolled you in First Super, no cooling-off period applies.

If you have made this choice yourself, a **14-day cooling-off period** applies from the earlier of five days from the date your application is accepted or the date we confirm your membership. During this period, you may write to the Trustee to cancel your First Super membership and have any contributions repaid (subject to preservation rules).

We will not deduct any fees from the amount of the repayment. The amount of repayment may, however, be adjusted to take account of any increase or decrease in investment value and any taxes payable in respect of the contributions made. If any of the contributions are subject to preservation requirements, they cannot be repaid in cash but must be transferred to another complying superannuation fund, approved deposit fund or retirement savings account of your choice.

Respecting your privacy

Protecting your personal information is important to First Super and it is also a legal requirement. Our Privacy Policy outlines the type of information we will keep about you. It explains how we, and any organisation we appoint to provide services to you on our behalf, will use this information.

For more information about our Privacy Policy and the way we handle your personal information visit "Privacy" at www.firstsuper.com.au or call **1300 360 988**.

Complaints

The Trustee has established a procedure to deal fairly with member complaints. All complaints will be handled in a courteous and confidential manner and will be properly considered and dealt with within 90 days. If you have a complaint please contact First Super by writing to:

**Superannuation Complaints Officer
First Super
PO Box 666
Carlton South VIC 3053
or calling 1300 360 988**

The Australian Securities and Investment Commission (ASIC) also has an infoline on **1300 300 630** which you may use to make a complaint and obtain information about your rights.



You should read the other important information about how First Super works before making a decision. Go to "More about First Super" at www.firstsuper.com.au This material may change between the time you read this PDS and when you sign the application form.

Application checklist

Joining First Super

Employer Sponsored Members

If your employer agrees to make contributions to First Super please complete the *Membership Application Form for Employer Sponsored Members*.

Checklist:

- > Have you provided your personal details in Section 1?
- > Have you provided your Tax File Number in Section 2?
- > Have you provided your employment details in Section 3?
- > Have you answered the questions relating to insurance cover in Section 4?
- > Have you chosen your preferred investment strategy in Section 5?
- > Have you nominated your preferred beneficiaries in Section 6?
- > Have you signed and dated the form in Section 8?

Personal Members

Please complete the *Membership Application Form for self-employed, spouse and other members*.

Checklist:

- > Have you provided your personal details in Section 1?
- > Have you provided your Tax File Number in Section 2?
- > Have you provided details of your initial contribution in Section 3?
- > Have you chosen your preferred investment strategy in Section 5?
- > Have you nominated your preferred beneficiaries in Section 6?
- > Have you signed and dated the form in Section 8?

Increasing insurance cover

Employer Sponsored Members are automatically granted 4 units of Death & TPD cover when they join the Fund (conditions apply).

Personal Members wishing to apply for insurance cover or Employer Sponsored Members wishing to apply for more cover will need to complete the *Application for Insurance Cover Form* available from our website or by calling 1300 360 988.

Checklist:

- > Have you provided your personal details in Section 1?
- > Have you nominated the number of Death & TPD or Death only insurance units you require in Section 2?
- > Have you nominated the Income Protection benefit required and your preferred waiting period in Section 3?
- > Have you completed the **Statement of personal health – part A** in Section 4? If required, have you also completed the **Statement of personal health – part B**?
- > Have you signed and dated the form in Section 5?

Making extra contributions

First Super allows members to make extra contributions to super through:

1: Salary sacrifice

2: Voluntary contributions

Contact us on 1300 360 988 if you need more information.

Consolidating your super savings

First Super accepts transfers from any complying superannuation fund, approved deposit fund or retirement savings account.

To make a transfer, you'll need to complete the *Transfer Your Super Form* available on request or at www.firstsuper.com.au

Return all signed and completed forms to:
First Super Administration
PO Box 666
Carlton South VIC 3053

5: Member investment choice

Before completing this section, First Super recommends you read the information about investing in this PDS. The information provided by First Super is of a general nature and does not constitute investment advice.

I would like to invest in the following investment options:

First Super Balanced (default)	%
First Super Shares Plus	%
First Super Growth	%
First Super Conservative Balanced	%
First Super Cash	%
TOTAL must equal	100%

Note: If you do not make a choice, your account will automatically be invested in First Super Growth.

6: Nominating your preferred beneficiaries

Please provide details of any dependants who may be entitled to any insurance or superannuation benefits in the event of your death. This information will be used as a guide to determine who should be paid any benefits on your death. It is not binding on the Trustee.

Full name	Address	Relationship	% Share

TOTAL must equal 100%

7: Other options

Voluntary contributions: Making additional contributions is a good way of boosting your retirement savings. Contact First Super for details.

Transfer your other super into First Super: To transfer superannuation from your other funds into First Super, please complete the *Transfer Your Super Form*, available on request or at www.firstsuper.com.au.

8: Declaration

To apply for membership of First Super, you must sign and date this form having read the statements below.

I hereby:

- > apply to the Trustee for admission as a member of First Super under the terms and conditions of the Trust Deed by which the Fund is operated;
- > acknowledge receiving the Product Disclosure Statement (PDS);
- > acknowledge that I have read the section on nomination of beneficiaries contained in the PDS;
- > acknowledge that I have read the Privacy Statement in this PDS and hereby consent to the collection, use, storage and disclosure of my personal information as described therein; and
- > acknowledge that First Super may use my personal details to search for lost superannuation money on my behalf.

With regard to my insurance cover, I acknowledge that:

- > I have read and carefully considered Question 4 in this application and all answers provided are true and correct;
- > cover is conditional upon me, as a potential insured member, disclosing all matters known to me that are relevant to the Fund's or the insurer's decision to issue cover, and acknowledge that if I do not comply with this condition, then the Fund or the insurer may cancel my cover and/or not pay a claim;
- > if I am accepted as an insured member, and I have not fully disclosed all known circumstances then the Fund or the insurer may not pay a claim arising out of, or in relation to, those circumstances;
- > I have read the Duty of Disclosure information in the PDS and understand my obligations under the Insurance Contracts Act 1984.

Please sign here

Date

X

D D M M Y Y Y Y

Please return this completed form to: First Super, PO Box 666, Carlton South VIC 3053

t: 1300 360 988 f: 1300 362 899 e: mail@firstsuper.com.au w: www.firstsuper.com.au

This application is part of the First Super Product Disclosure Statement dated 30 September 2011.

Office Use Only
Member No.

Membership Application Form

for self-employed, spouse and other members

Complete this form if you **do not** have an employer making superannuation contributions for you.

Please complete in pen. Applications must be completed in full before an account can be established in your name.

1: Your personal details

Title	Date of birth	Sex (m/f)
<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>
Given names	<input type="text"/>	
Family name	<input type="text"/>	
Residential address	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Postal address (tick box if same as above)	State	Postcode
<input type="text"/>	<input type="text"/>	<input type="text"/>
Telephone (home)	Telephone (work)	Mobile
<input type="text"/> - <input type="text"/>	<input type="text"/> - <input type="text"/>	<input type="text"/>
Email	<input type="text"/>	

2: Tax File Number

I have read the section on Tax File Numbers (TFNs) in the First Super Product Disclosure Statement and understand that I have a choice of providing my TFN. I understand that, when provided, First Super will only use my TFN for lawful purposes. If I choose not to provide my TFN, I understand that I will not be able to make after-tax voluntary contributions to First Super and my before-tax contributions may be taxed at the highest marginal tax rate, plus the Medicare levy. I hereby choose to provide my Tax File Number:

3: Your initial contribution

To join First Super, please write the amount of your initial contribution(s) in the appropriate box(es) below and provide a total figure. You need to make an initial contribution of at least \$1,000.

Transfer amount*	\$ <input type="text"/>	* If you are making an initial contribution by transferring or rolling over from another superannuation fund, please complete the <i>Transfer Your Super Form</i> , available on request or at www.firstsuper.com.au and attach the relevant documentation.
Member contributions	\$ <input type="text"/>	
Spouse contributions#	\$ <input type="text"/>	
CGT rollover^	\$ <input type="text"/>	
TOTAL	\$ <input type="text"/>	# To enable spouse contributions to be made on your behalf, please ensure that your spouse completes Section 4 of this form.
		^ A small business CGT concession amount can be rolled over into First Super using the Capital Gains Tax Cap Election Form, available on request.

Cheques should be payable to First Super and marked 'NOT NEGOTIABLE'.

4: Spouse contributions

This section must be completed (and signed) by the eligible spouse of the applicant named in Section 1 who wishes to make a spouse contribution on the applicant's behalf.

I, (insert full name of contributing spouse) wish to make a contribution to First Super to establish a spouse account in First Super on the applicant's behalf.

I declare that:

- > I am the eligible spouse of the applicant named in Section 1 of this form;
- > I am currently living with the applicant on a permanent basis and I undertake to immediately notify the Trustee if this situation changes;
- > I receive some assessable income; and
- > I am not the applicant's employer.

Contributing spouse signature

Date

Now complete sections 5, 6 and 8 overleaf >>

5: Member investment choice

Before completing this section, First Super recommends you read the information about investing in this PDS. The information provided by First Super is of a general nature and does not constitute investment advice.

I would like to invest in the following investment options:

First Super Balanced (default)	<input type="text"/>	%
First Super Shares Plus	<input type="text"/>	%
First Super Growth	<input type="text"/>	%
First Super Conservative Balanced	<input type="text"/>	%
First Super Cash	<input type="text"/>	%
TOTAL must equal	<input type="text"/>	100%

Note: If you do not make a choice, your account will automatically be invested in First Super Balanced.

6: Nominating your preferred beneficiaries

Please provide details of any dependants who may be entitled to any insurance or superannuation benefits in the event of your death. This information will be used as a guide to determine who should be paid any benefits on your death. It is not binding on the Trustee.

Full name	Address	Relationship	% Share
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL must equal			<input type="text"/>

100%

7: Other options

Voluntary contributions: Making additional contributions is a good way of boosting your retirement savings. Contact First Super for details.

Transfer your other super into First Super: To transfer superannuation from your other funds into First Super, please complete the *Transfer Your Super Form*, available on request or at www.firstsuper.com.au.

8: Declaration

To apply for membership of First Super, you must sign and date this form having read the statements below.

I hereby:

- > apply to the Trustee for admission as a member of First Super under the terms and conditions of the Trust Deed by which the Fund is operated;
- > acknowledge receiving the Product Disclosure Statement (PDS) and understand the duty of disclosure on this application;
- > acknowledge that I have read the section on nomination of beneficiaries contained in the PDS; and
- > acknowledge that First Super may use my personal details to search for lost superannuation money on my behalf.

Please sign here

Date

X

Please return this completed form to: First Super, PO Box 666, Carlton South VIC 3053

t: 1300 360 988 **f:** 1300 362 899 **e:** mail@firstsuper.com.au **w:** www.firstsuper.com.au

This application is part of the First Super Product Disclosure Statement dated 30 September 2011.

ENVI Carbon Neutral paper is made by First Super members



Contacting First Super is easy

Our friendly administration staff are ready to help you.



Call: 1300 360 988

Fax: 1300 362 899



Email: mail@firstsuper.com.au



Write to: First Super, PO Box 666 Carlton South VIC 3053



Website: www.firstsuper.com.au

Keep in touch

It's important that you tell us if you change address so that you continue to get all the information issued by First Super. You can do this via online access or you can contact us using any of the ways set out above.

